

Deposit Account Interest Rates



Effective 1 April 2026

Essentials Account Package

Account Type	Account Balance	Base Interest Rate	4-Month Introductory Bonus	Total Interest Earned
Spend Account (\$1) <i>Note: S1 accounts are not available for Business memberships</i>	\$1+	0.05% p.a.	N/A	0.05% p.a.
	\$1 - \$1,999	0.75% p.a.	0.00%	0.75% p.a.
Save Account (\$50)	\$2,000 - \$249,999	3.30% p.a.	2.00% p.a.	5.30% p.a.
	\$250,000+	3.30% p.a.	1.50% p.a.	4.80% p.a.

#Intro Bonus is paid on new accounts, subject to eligibility criteria. Contact First Option for more information.

Bonus Interest Accounts

Note: These accounts are not available for business memberships.

Account Type	Account Balance	Base Interest Rate	Bonus Interest	Total Interest Earned
Savings + Bonus (\$19) Bonus interest paid when a minimum deposit of \$100 and no withdrawals made each month.	\$1 - \$249,999	0.25%	4.50%	4.75%
	\$250,000+	0.25%	2.90%	3.15%
Kids Bonus Saver (\$16) Bonus interest paid when a minimum deposit of \$5 and no withdrawals made each month.	\$1 - \$5,555	0.05%	5.25%	5.30%
	\$5,556+	0.05%	0.30%	0.35%

Investment Accounts

Note: These accounts are not available for Business memberships.

Standard Term Deposits

Fixed rates – minimum deposit \$1,000
Interest paid at maturity

Term (months)	\$1,000+
3	4.60%
6	4.80%
9	4.90%
12	5.00%
24 ¹	4.75%

¹Interest paid every 12 months for 24 months term deposits

Regular Income Term Deposits

Fixed rates – minimum deposit \$25,000
Earn a fixed rate, with interest paid monthly to a nominated account

Term (months)	\$25,000+
12	4.90%
24	4.65%

Other Deposit Accounts

Note: These accounts are not available for Business memberships.

Account Type	Account Balance	Interest Rate
Bills account (S4)	\$1+	0.50% p.a.
Mortgage offset (S5)	\$1+	100% offset
Cash Management (S15)	\$1 - \$4,999	1.75% p.a.
	\$5,000 - \$49,999	1.95% p.a.
	\$50,000 - \$99,999	2.20% p.a.
	\$100,000 - \$249,999	2.65% p.a.
	\$250,000+	2.75% p.a.
55+ Spend (S13)	\$1 - \$4,999	0.05% p.a.
	\$5,000 - \$49,999	3.00% p.a.
	\$50,000+	3.25% p.a.
Special Purpose Saver (S6)	\$1+	0.50% p.a.
Christmas Saver (S9)	\$1+	2.00% p.a.

Business Accounts

Account Type	Account Balance	Base Interest Rate	4-month Intro Bonus [#]	Total Interest Earned
Business Cash Hub (\$55)	\$1 – \$4,999	0.05 % p.a.		0.05 % p.a.
	\$5,000+	0.50% p.a.		0.50% p.a.
GST/Tax Saver (\$2)	\$1+	0.50 % p.a.		0.50 % p.a.
Save Account (\$50)	\$1 – \$1,999	0.75% p.a.	0.00%	0.75% p.a.
	\$2,000 – \$249,999	3.30% p.a.	2.00% p.a.	5.30% p.a.
	\$250,000+	3.30% p.a.	1.50% p.a.	4.80% p.a.

[#]Intro Bonus is paid on new accounts, subject to eligibility criteria. Contact First Option for more information.

Business Balance Riser (\$56)

Rates when the closing balance of the account is a minimum of \$100 greater than the opening balance.

Account Balance	Base Interest	Bonus Interest	Total Interest Earned
\$1 – \$1,999,999*	0.25% p.a.	4.00% p.a.	4.25% p.a.

*Deposit balances of \$2,000,000 and greater will earn the Spend Account (S1) rate

Standard Term Deposits – Business

Fixed rates – minimum deposit \$1,000

Interest paid at maturity

Term (months)	\$1,000 and over*
3	4.40%
6	4.60%
12	4.80%
24 ¹	4.55%

*For deposits of \$2,000,000 and greater, please contact First Option Bank for a negotiated rate.

¹Interest paid every 12 months for 24 months term deposits

Some of our savings accounts earn tiered interest. This means different interest rates apply to different portions of your balance – not the entire balance at one rate. Each interest rate only applies to the part of your balance that falls within that tier. Amounts in lower tiers continue to earn interest at the lower rate, even if your total balance reaches a higher tier.

All savings interest is calculated daily and credited monthly. Rates are subject to change. Interest rates expressed as annual percentage rates. Full terms and conditions including variations to interest rates are prescribed in the 'Account and Access Facility – Conditions of Use' booklet, available from our website or on request. First Option may charge a fee for these accounts. Refer to the Fees and Charges schedule, available from our website or on request. The relevant provisions of the 'Customer Owned Banking Code of Practice' apply to these facilities. Advice given by First Option Bank is of a general nature only and does not take your personal needs and financial circumstances into consideration. Members seeking personal advice are advised to seek independent financial advice.

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