

Deposit Account Interest Rates



Effective 16th February 2026

Essentials Account Package

Account Type	Account Balance	Interest Rate
Spend Account (\$1) <i>Note: \$1 accounts are not available for Business memberships</i>	\$1+	0.05% p.a.
	\$1 - \$1,999	0.75% p.a.
Save Account (\$50)	\$2,000+	2.80% p.a.

Bonus Interest Accounts

Note: These accounts are not available for business memberships.

Account Type	Account Balance	Base Interest Rate	Bonus Interest	Total Interest Earned
Bonus Saver (\$14) Bonus interest paid when a minimum deposit of \$100 and no withdrawals made each month.	\$1+	0.05%	3.00%	3.05%
	\$1 - \$249,999	1.75%	2.50%	4.25%
Savings + Bonus (\$19) Bonus interest paid when a minimum deposit of \$100 and no withdrawals made each month.	\$250,000+	0.15%	2.50%	2.65%
	\$1 - \$5,555	0.05%	4.75%	4.80%
Kids Bonus Saver (\$16) Bonus interest paid when a minimum deposit of \$5 and no withdrawals made each month.	\$5,556+	0.05%	0.30%	0.35%

Investment Accounts

Note: These accounts are not available for Business memberships.

Standard Term Deposits

Fixed rates – minimum deposit \$1,000
Interest paid at maturity

Term (months)	\$1,000+
3	4.00%
6	4.15%
9	4.35%
12	4.35%
24 ¹	4.25%

¹Interest paid every 12 months for 24 months term deposits

Regular Income Term Deposits

Fixed rates – minimum deposit \$25,000
Earn a fixed rate, with interest paid monthly to a nominated account

Term (months)	\$25,000+
12	4.25%
24	4.15%

Other Deposit Accounts

Note: These accounts are not available for Business memberships.

Account Type	Account Balance	Interest Rate
Bills account (S4)	\$1+	0.50% p.a.
Mortgage offset (S5)	\$1+	100% offset
Cash Management (S15)	\$1 – \$4,999	1.25% p.a.
	\$5,000 – \$49,999	1.45% p.a.
	\$50,000 – \$99,999	1.70% p.a.
	\$100,000 – \$249,999	2.15% p.a.
	\$250,000+	2.25% p.a.
Retirement Access Saver (S11 & S13)	\$1 – \$49,999	2.00% p.a.
	\$50,000+	2.60% p.a.
Special Purpose Saver (S6)	\$1+	0.50% p.a.
Christmas Saver (S9)	\$1+	1.75% p.a.

Business Accounts

Account Type	Account Balance	Interest Rate
Save Account (S50)	\$1 – \$1,999	0.75% p.a.
	\$2,000+	2.80% p.a.
Business Cash Hub (S55)	\$1+	0.50 % p.a.
GST/Tax Saver (S2)	\$1+	0.50 % p.a.

Business Bonus Saver (S56)

Rates when a minimum deposit of \$1,000 and no withdrawals are made each month.

Account Balance	Base Interest	Base Interest	Total Interest Earned
\$1 – \$1,999,999*	0.25% p.a.	3.65% p.a.	3.90% p.a.

*Deposit balances of \$2,000,000 and greater will earn the Spend Account (S1) rate

Standard Term Deposits – Business

Fixed rates - minimum deposit \$1,000
Interest paid at maturity

Term (months)	\$1,000 and over*
3	3.80%
6	3.95%
12	4.15%
24 ¹	4.05%

*For deposits of \$2,000,000 and greater, please contact First Option Bank for a negotiated rate.

¹Interest paid every 12 months for 24 months term deposits

All savings interest is calculated daily and credited monthly. Rates are subject to change. Interest rates expressed as annual percentage rates. Full terms and conditions including variations to interest rates are prescribed in the 'Account and Access Facility – Conditions of Use' booklet, available from our website or on request. First Option may charge a fee for these accounts. Refer to the Fees and Charges schedule, available from our website or on request. The relevant provisions of the 'Customer Owned Banking Code of Practice' apply to these facilities. Advice given by First Option Bank is of a general nature only and does not take your personal needs and financial circumstances into consideration. Members seeking personal advice are advised to seek independent financial advice.

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