

## Interest Rates

### Essentials Account Package

Account	Account Balance	Interest Rate
<b>Spend account (\$1)</b> <i>Note: \$1 accounts are not available for Business memberships</i>	\$1+	0.05% p.a.
<b>Save Account (\$50)</b>	\$1+	3.05% p.a.

### Bonus Interest Accounts

*Note: These accounts are not available for Business memberships.*

Account	Account Balance	Base Interest Rate	Bonus Interest	Total Interest Earned
<b>Bonus Saver (\$14)</b> Bonus interest paid when a minimum deposit of \$100 and no withdrawals made each month.	\$1+	0.05%	3.20%	3.25 %
<b>Savings + Bonus (\$19)</b> Bonus interest paid when a minimum deposit of \$100 and no withdrawals made each month.	\$1 - \$249,999	1.75%	2.75%	4.50%
	\$250,000 +	0.15%	2.75%	2.90%

<b>Kids Bonus Saver (\$16)</b> Bonus interest paid when a minimum deposit of \$5 and no withdrawals made each month.			
Account Balance	Base interest	Bonus interest	Total interest earned
\$1 - \$5,555	0.05%	5.00%	5.05%
\$5,556 +	0.05%	0.30%	0.35%

## Investment Accounts

*Note: These accounts are not available for Business memberships.*

### Standard term deposits

Fixed rates - minimum deposit \$1,000

*Interest paid at maturity except; <sup>2</sup>Interest paid every 12 months*

Term (months)	\$1,000-\$24,999	\$25,000 - \$499,999	\$500,000 and over
<b>3</b>	4.00%	4.20%	4.30%
<b>6</b>	3.90%	4.15%	4.20%
<b>9</b>	3.50%	3.85%	3.90%
<b>12</b>	3.50%	3.85%	4.00%
<b>24<sup>2</sup></b>	3.45%	3.60%	3.80%

### Regular income term deposits

Fixed rates – minimum deposit \$25,000

*Earn a fixed rate, with interest paid monthly to a nominated account*

Term (months)	\$25,000-\$499,999	\$500,000 and over
<b>12</b>	3.75%	3.90%
<b>24</b>	3.50%	3.70%

## Other Deposit Accounts

*Note: These accounts are not available for Business memberships.*

Account	Account Balance	Interest Rate
<b>Bills account (S4)</b>	\$1+	0.75% p.a.
<b>Mortgage offset (S5)</b>	\$1+	100% offset
<b>Cash Management (S15)</b>	\$1 - \$4,999	1.50% p.a.
	\$5,000 - \$49,999	1.70% p.a.
	\$50,000 - \$99,999	1.95% p.a.
	\$100,000 - \$249,999	2.40% p.a.
	\$250,000 +	2.50% p.a.
<b>Retirement Access Saver (S11 &amp; S13)</b>	\$1 - \$49,999	2.20% p.a.
	\$50,000 +	2.80% p.a.
<b>Special Purpose Saver (S6)</b>	\$1+	0.50% p.a.
<b>Christmas Saver (S9)</b>	\$1+	2.00% p.a.
<b>Visa Credit Card (S33)</b>	\$1+	0% p.a.

## Business Accounts

Account	Account Balance	Interest Rate
<b>Save Account (S50)</b>	\$1+	3.05% p.a.
<b>Business Cash Hub (S55)</b>	\$1+	0.50% p.a.
<b>GST/Tax Saver (S2)</b>	\$1+	0.50 % p.a.

### Business Bonus Saver (S56)

Rates when minimum deposit of \$1,000 each month and no withdrawals made each month.

Account Balance	Base interest	Bonus interest	Total interest earned
\$1 - \$1,999,999*	0.25% p.a.	3.90 % p.a.	4.15% p.a.

\*Deposits balance of \$2,000,000 and greater will earn the Spend Account (S1) rate

### Standard term deposits – business

*Interest paid at maturity except; <sup>2</sup>Interest paid every 12 months*

Term	\$1,000-\$24,999	\$25,000-\$499,999	\$500,000 and over*
<b>3 months</b>	4.00%	4.20%	4.30%
<b>6 months</b>	3.90%	4.15%	4.20%
<b>12 months</b>	3.50%	3.85%	4.00%
<b>24 months <sup>2</sup></b>	3.45%	3.60%	3.80%

\*For deposits of \$2,000,000 and greater, please contact First Option Bank for a negotiated rate.

**Notes:**

All savings interest is calculated daily and credited monthly. Rates are subject to change. Interest rates expressed as annual percentage rates. Full terms and conditions including variations to interest rates are prescribed in the 'Account and Access Facility – Conditions of Use' booklet, available from our website or on request. First Option may charge a fee for these accounts. Refer to the Fees and Charges schedule, available from our website or on request. The relevant provisions of the 'Customer Owned Banking Code of Practice' apply to these facilities. Advice given by First Option Bank is of a general nature only and does not take your personal needs and financial circumstances into consideration. Members seeking personal advice are advised to seek independent financial advice.